

NOTICE OF BUDGET AMENDMENT HEARING

NOTICE IS HEREBY GIVEN THAT the Town Council of the Town of Upton, Wyoming proposes to amend the Town Budget for the Fiscal Year 2015-2016 in the following particulars:

1. Increase the General Fund Budget by \$302,432.06 by budgeting \$302,432.06 from General Fund cash reserves. Furthermore, transferring debt in the amount of \$302,432.06 from the Sewer Fund to the General Fund. The monies will be used to pay off State Lands Investment Board loan JPA-555WE Pine Street Improvement in the amount of \$302,432.06, which includes \$291,969.16 in principal and \$10,462.90 in interest.
2. Increase the General Fund Budget by \$126,211.08 from the General Fund cash reserves. Furthermore, transferring debt in the amount of \$126,211.08 from the Water Fund to the General Fund. The monies will be used to pay off State Lands Investment Board loan JPA-528 Water Tank in the amount of \$126,211.08, which includes \$120,972.79 in principal and \$5,238.29 in interest.

NOTICE IS FURTHER GIVEN that this matter will be considered and acted upon by the Town Council of Upton, Wyoming at 7:30 p.m. at the regular meeting to be held at 7:00 pm on June 14, 2016 at the Upton Community Center at 917 N HWY 116, Upton, Wyoming.